

Form **990**Department of the Treasury
Internal Revenue Service**Return of Organization Exempt From Income Tax**

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

▶ The organization may have to use a copy of this return to satisfy state reporting requirements

OMB No. 1545-0047

2006Open to Public
Inspection**A** For the 2006 calendar year, or tax year beginning

and ending

B Check if applicable: ☐ Address change ☐ Name change ☐ Initial return ☐ Final return ☐ Amended return ☐ Application pending	Please use IRS label or print or type. See Specific Instructions.	C Name of organization THE SILVER INSTITUTE, INC.		D Employer identification number 23-7108453		
		Number and street (or P O box if mail is not delivered to street address) 1200 G STREET, NW		Room/suite 800	E Telephone number 202-835-0185	
		City or town, state or country, and ZIP + 4 WASHINGTON, DC 20005-6705		F Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) ▶		
		• Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ)		H and I are not applicable to section 527 organizations H(a) Is this a group return for affiliates? ☐ Yes ☒ No H(b) If "Yes," enter number of affiliates ▶ N/A H(c) Are all affiliates included? N/A ☐ Yes ☐ No (If "No," attach a list) H(d) Is this a separate return filed by an organization covered by a group ruling? ☐ Yes ☒ No I Group Exemption Number ▶ N/A		
G Website: ▶ WWW.SILVERINSTITUTE.ORG J Organization type (check only one) ▶ ☒ 501(c) (6) ◀ (insert no.) ☐ 4947(a)(1) or ☐ 527 K Check here ☐ if the organization is not a 509(a)(3) supporting organization and its gross receipts are normally not more than \$25,000. A return is not required, but if the organization chooses to file a return, be sure to file a complete return. L Gross receipts. Add lines 6b, 8b, 9b, and 10b to line 12 ▶ 997,626.						

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances

Revenue	1	Contributions, gifts, grants, and similar amounts received				
	a	Contributions to donor advised funds	1a			
	b	Direct public support (not included on line 1a)	1b			
	c	Indirect public support (not included on line 1a)	1c			
	d	Government contributions (grants) (not included on line 1a)	1d			
	e	Total (add lines 1a through 1d) (cash \$ _____ noncash \$ _____)	1e			0.
	2	Program service revenue including government fees and contracts (from Part VII, line 93)	2			179,610.
	3	Membership dues and assessments	3			810,549.
	4	Interest on savings and temporary cash investments	4			7,467.
	5	Dividends and interest from securities	5			
	6a	Gross rents	6a			
	b	Less rental expenses	6b			
c	Net rental income or (loss). Subtract line 6b from line 6a	6c				
7	Other investment income (describe ▶)	7				
Expenses	8a	Gross amount from sales of assets other than inventory	(A) Securities	(B) Other	8a	
	b	Less cost or other basis and sales expenses	8b			
	c	Gain or (loss) (attach schedule)	8c			
	d	Net gain or (loss). Combine line 8c, columns (A) and (B)	8d			
	9	Special events and activities (attach schedule). If any amount is from gaming, check here ☐				
	a	Gross revenue (not including \$ _____ of contributions reported on line 1b)	9a			
	b	Less direct expenses other than fundraising expenses	9b			
	c	Net income or (loss) from special events. Subtract line 9b from line 9a	9c			
	10a	Gross sales of inventory, less returns and allowances	10a			
	b	Less cost of goods sold	10b			
	c	Gross profit or (loss) from sales of inventory (attach schedule). Subtract line 10b from line 10a	10c			
	Net Assets	11	Other revenue (from Part VII, line 103)	11		
12		Total revenue. Add lines 1e, 2, 3, 4, 5, 6c, 7, 8d, 9c, 10c, and 11	12			997,626.
13		Program services (from line 44, column (B))	13			
14		Management and general (from line 44, column (C))	14			
15		Fundraising (from line 44, column (D))	15			
16		Payments to affiliates (attach schedule)	16			
17		Total expenses. Add lines 16 and 44, column (A)	17			969,330.
18		Excess or (deficit) for the year. Subtract line 17 from line 12	18			28,296.
19		Net assets or fund balances at beginning of year (from line 73, column (A))	19			145,780.
20	Other changes in net assets or fund balances (attach explanation)	20			0.	
21	Net assets or fund balances at end of year. Combine lines 18, 19, and 20	21			174,076.	

523001
01-18-07

LHA For Privacy Act and Paperwork Reduction Act Notice, see the separate instructions

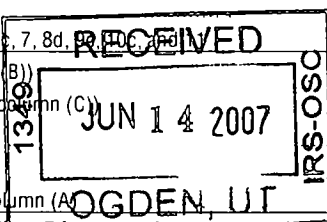
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Form 990 (2006)

09050517 786783 TSI

2006.05020 THE SILVER INSTITUTE, INC. TSI 1

SCANNED JUL 24 2007



Part II Statement of Functional Expenses

All organizations must complete column (A). Columns (B), (C), and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others.

Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I	(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
22a Grants paid from donor advised funds (attach schedule) (cash \$ <u>0</u> • noncash \$ <u>0</u> •) If this amount includes foreign grants, check here ☐	22a			
22b Other grants and allocations (attach schedule) (cash \$ <u>0</u> • noncash \$ <u>0</u> •) If this amount includes foreign grants, check here ☐	22b			
23 Specific assistance to individuals (attach schedule)	23			
24 Benefits paid to or for members (attach schedule)	24			
25a Compensation of current officers, directors, key employees, etc. listed in Part V-A	25a 119,000.			
b Compensation of former officers, directors, key employees, etc. listed in Part V-B	25b 0.			
c Compensation and other distributions, not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)	25c			
26 Salaries and wages of employees not included on lines 25a, b, and c	26			
27 Pension plan contributions not included on lines 25a, b, and c	27			
28 Employee benefits not included on lines 25a - 27	28			
29 Payroll taxes	29			
30 Professional fundraising fees	30			
31 Accounting fees	31 11,291.			
32 Legal fees	32			
33 Supplies	33 276.			
34 Telephone	34 10,862.			
35 Postage and shipping	35 2,986.			
36 Occupancy	36			
37 Equipment rental and maintenance	37 4,739.			
38 Printing and publications	38 37,947.			
39 Travel	39 10,833.			
40 Conferences, conventions, and meetings	40 18,172.			
41 Interest	41			
42 Depreciation, depletion, etc. (attach schedule)	42			
43 Other expenses not covered above (itemize)				
a	43a			
b	43b			
c	43c			
d	43d			
e	43e			
f	43f			
g SEE STATEMENT 1	43g 753,224.			
44 Total functional expenses. Add lines 22a through 43g. (Organizations completing columns (B)-(D), carry these totals to lines 13-15)	44 969,330.			

Joint Costs. Check ☐ if you are following SOP 98-2

Are any joint costs from a combined educational campaign and fundraising solicitation reported in (B) Program services?

Yes ☐ No ☒

If "Yes," enter (i) the aggregate amount of these joint costs \$ N/A, (ii) the amount allocated to Program services \$ N/A,

(iii) the amount allocated to Management and general \$ N/A, and (iv) the amount allocated to Fundraising \$ N/A

Part III Statement of Program Service Accomplishments (See the instructions)

Form 990 is available for public inspection and, for some people, serves as the primary or sole source of information about a particular organization. How the public perceives an organization in such cases may be determined by the information presented on its return. Therefore, please make sure the return is complete and accurate and fully describes, in Part III, the organization's programs and accomplishments.

What is the organization's primary exempt purpose? ▶

SEE ATTACHED STATEMENT

Program Service Expenses
(Required for 501(c)(3) and (4) orgs, and 4947(a)(1) trusts, but optional for others)

All organizations must describe their exempt purpose achievements in a clear and concise manner. State the number of clients served, publications issued, etc. Discuss achievements that are not measurable. (Section 501(c)(3) and (4) organizations and 4947(a)(1) nonexempt charitable trusts must also enter the amount of grants and allocations to others.)

a SEE ATTACHED SCHEDULE(Grants and allocations \$) If this amount includes foreign grants, check here ▶ ☐**b**(Grants and allocations \$) If this amount includes foreign grants, check here ▶ ☐**c**(Grants and allocations \$) If this amount includes foreign grants, check here ▶ ☐**d**(Grants and allocations \$) If this amount includes foreign grants, check here ▶ ☐**e** Other program services (attach schedule)(Grants and allocations \$) If this amount includes foreign grants, check here ▶ ☐**f** Total of Program Service Expenses (should equal line 44, column (B), Program services) ▶

Form 990 (2006)

Part IV Balance Sheets (See the instructions.)**Note:** Where required, attached schedules and amounts within the description column should be for end-of-year amounts only.

		(A) Beginning of year		(B) End of year
Assets	45 Cash - non-interest-bearing		45	
	46 Savings and temporary cash investments	145,780.	46	174,076.
	47 a Accounts receivable	47a		
	b Less: allowance for doubtful accounts	47b	47c	
	48 a Pledges receivable	48a		
	b Less: allowance for doubtful accounts	48b	48c	
	49 Grants receivable		49	
	50 a Receivables from current and former officers, directors, trustees, and key employees		50a	
	b Receivables from other disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)		50b	
	51 a Other notes and loans receivable	51a		
	b Less: allowance for doubtful accounts	51b	51c	
	52 Inventories for sale or use		52	
	53 Prepaid expenses and deferred charges		53	
	54 a Investments - publicly-traded securities ☐ Cost ☐ FMV		54a	
	b Investments - other securities ☐ Cost ☐ FMV		54b	
55 a Investments - land, buildings, and equipment basis	55a			
b Less: accumulated depreciation	55b	55c		
56 Investments - other		56		
57 a Land, buildings, and equipment basis	57a			
b Less: accumulated depreciation	57b	57c		
58 Other assets, including program-related investments (describe ►)		58		
59 Total assets (must equal line 74). Add lines 45 through 58	145,780.	59	174,076.	
Liabilities	60 Accounts payable and accrued expenses		60	
	61 Grants payable		61	
	62 Deferred revenue		62	
	63 Loans from officers, directors, trustees, and key employees		63	
	64 a Tax-exempt bond liabilities		64a	
	b Mortgages and other notes payable		64b	
	65 Other liabilities (describe ►)		65	
66 Total liabilities. Add lines 60 through 65	0.	66	0.	
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here ☐ and complete lines 67 through 69 and lines 73 and 74			
	67 Unrestricted		67	
	68 Temporarily restricted		68	
	69 Permanently restricted		69	
	Organizations that do not follow SFAS 117, check here ☒ and complete lines 70 through 74			
	70 Capital stock, trust principal, or current funds	0.	70	0.
	71 Paid-in or capital surplus, or land, building, and equipment fund	0.	71	0.
	72 Retained earnings, endowment, accumulated income, or other funds	145,780.	72	174,076.
	73 Total net assets or fund balances. Add lines 67 through 69 or lines 70 through 72 (Column (A) must equal line 19 and column (B) must equal line 21)	145,780.	73	174,076.
	74 Total liabilities and net assets/fund balances. Add lines 66 and 73	145,780.	74	174,076.

Form 990 (2006)

Part IV-A

Part IV-B

a Total ex

Part V-A

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Part VI Other Information (continued)

		Yes	No
82 a	Did the organization receive donated services or the use of materials, equipment, or facilities at no charge or at substantially less than fair rental value?		X
b	If "Yes," you may indicate the value of these items here. Do not include this amount as revenue in Part I or as an expense in Part II. (See instructions in Part III.)		
82b	N/A		
83 a	Did the organization comply with the public inspection requirements for returns and exemption applications?	X	
b	Did the organization comply with the disclosure requirements relating to quid pro quo contributions?		
83b	N/A		
84 a	Did the organization solicit any contributions or gifts that were not tax deductible?		X
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?		
84b	N/A		
85	501(c)(4), (5), or (6) organizations		
a	Were substantially all dues nondeductible by members?		X
b	Did the organization make only in-house lobbying expenditures of \$2,000 or less? If "Yes" was answered to either 85a or 85b, do not complete 85c through 85h below unless the organization received a waiver for proxy tax owed for the prior year.	X	
c	Dues, assessments, and similar amounts from members		
85c	N/A		
d	Section 162(e) lobbying and political expenditures		
85d	N/A		
e	Aggregate nondeductible amount of section 6033(e)(1)(A) dues notices		
85e	N/A		
f	Taxable amount of lobbying and political expenditures (line 85d less 85e)		
85f	N/A		
g	Does the organization elect to pay the section 6033(e) tax on the amount on line 85f?		
85g	N/A		
h	If section 6033(e)(1)(A) dues notices were sent, does the organization agree to add the amount on line 85f to its reasonable estimate of dues allocable to nondeductible lobbying and political expenditures for the following tax year?		
85h	N/A		
86	501(c)(7) organizations. Enter: a Initiation fees and capital contributions included on line 12		
86a	N/A		
b	Gross receipts, included on line 12, for public use of club facilities		
86b	N/A		
87	501(c)(12) organizations. Enter: a Gross income from members or shareholders		
87a	N/A		
b	Gross income from other sources. (Do not net amounts due or paid to other sources against amounts due or received from them.)		
87b	N/A		
88 a	At any time during the year, did the organization own a 50% or greater interest in a taxable corporation or partnership, or an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Part IX		X
b	At any time during the year, did the organization, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," complete Part XI		X
88a			
88b			
89 a	501(c)(3) organizations. Enter: Amount of tax imposed on the organization during the year under: section 4911 ▶ N/A, section 4912 ▶ N/A, section 4955 ▶ N/A		
b	501(c)(3) and 501(c)(4) organizations. Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year? If "Yes," attach a statement explaining each transaction		
89b	N/A		
c	Enter: Amount of tax imposed on the organization managers or disqualified persons during the year under: sections 4912, 4955, and 4958 ▶ 0.		
d	Enter: Amount of tax on line 89c, above, reimbursed by the organization ▶ 0.		
e	All organizations. At any time during the tax year, was the organization a party to a prohibited tax shelter transaction?		X
89e			
f	All organizations. Did the organization acquire a direct or indirect interest in any applicable insurance contract?		X
89f			
g	For supporting organizations and sponsoring organizations maintaining donor advised funds. Did the supporting organization, or a fund maintained by a sponsoring organization, have excess business holdings at any time during the year?		X
89g			
90 a	List the states with which a copy of this return is filed ▶ DC		
b	Number of employees employed in the pay period that includes March 12, 2006	90b	1
91 a	The books are in care of ▶ JAMES SABALA Telephone no ▶ 208-769-8152 Located at ▶ 505 FRONT AVENUE, P.O. BOX 1, COEUR D'ALENE, ID ZIP + 4 ▶ 83816-0316		
b	At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? If "Yes," enter the name of the foreign country ▶ N/A See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts	91b	X

Part VI Other Information (continued)

Yes No

c At any time during the calendar year, did the organization maintain an office outside of the United States?

91c ☐ ☒ XIf "Yes," enter the name of the foreign country **N/A**92 Section 4947(a)(1) nonexempt charitable trusts filing Form 990 in lieu of Form 1041- Check here ☐

and enter the amount of tax-exempt interest received or accrued during the tax year

92

N/A**Part VII Analysis of Income-Producing Activities** (See the instructions.)

Note: Enter gross amounts unless otherwise indicated.

93 Program service revenue

a PUBLICATIONS

b

c

d

e

f Medicare/Medicaid payments

g Fees and contracts from government agencies

94 Membership dues and assessments

95 Interest on savings and temporary cash investments

96 Dividends and interest from securities

97 Net rental income or (loss) from real estate:

a debt-financed property

b not debt-financed property

98 Net rental income or (loss) from personal property

99 Other investment income

100 Gain or (loss) from sales of assets

other than inventory

101 Net income or (loss) from special events

102 Gross profit or (loss) from sales of inventory

103 Other revenue

a

b

c

d

e

104 Subtotal (add columns (B), (D), and (E))

105 Total (add line 104, columns (B), (D), and (E))

Note: Line 105 plus line 1e, Part I, should equal the amount on line 12, Part I

Part VIII Relationship of Activities to the Accomplishment of Exempt Purposes (See the instructions.)

Line No Explain how each activity for which income is reported in column (E) of Part VII contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes)

SEE STATEMENT 2

Part IX Information Regarding Taxable Subsidiaries and Disregarded Entities (See the instructions.)

(A) Name, address, and EIN of corporation, partnership, or disregarded entity	(B) Percentage of ownership interest	(C) Nature of activities	(D) Total income	(E) End of year
N/A	%			
	%			
	%			
	%			

Part X Information Regarding Transfers Associated

(a) Did the organization, during the year, receive any funds, directly or indirectly

(b) Did the organization, during the year, pay premiums, directly or indirectly, or

Note: If "Yes" to (b), file Form 8870 and Form 4720 (see instructions)

Part XI Information Regarding Transfers To and From Controlled Entities. Complete only if the organization is a controlling organization as defined in section 512(b)(13). N/A

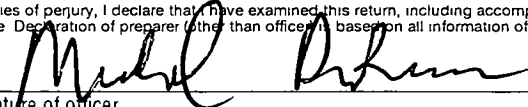
				Yes	No	
106	Did the reporting organization make any transfers to a controlled entity as defined in section 512(b)(13) of the Code? If "Yes," complete the schedule below for each controlled entity.					

	(A) Name, address, of each controlled entity	(B) Employer Identification Number	(C) Description of transfer	(D) Amount of transfer
a	----- -----			
b	----- -----			
c	----- -----			
Totals				

				Yes	No	
107	Did the reporting organization receive any transfers from a controlled entity as defined in section 512(b)(13) of the Code? If "Yes," complete the schedule below for each controlled entity.					

	(A) Name, address, of each controlled entity	(B) Employer Identification Number	(C) Description of transfer	(D) Amount of transfer
a	----- -----			
b	----- -----			
c	----- -----			
Totals				

				Yes	No	
108	Did the organization have a binding written contract in effect on August 17, 2006, covering the interest, rents, royalties, and annuities described in question 107 above?					

Please Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.			
	 Signature of officer		Date <u>6/4/07</u>	
Paid Preparer's Use Only	 Type or print name and title		Date <u>6/4/07</u>	
	Firm's name (or yours if self-employed), address, and ZIP + 4 <u>RAFFA, P.C.</u> <u>1899 L STREET, NW, SUITE 600</u> <u>WASHINGTON, DC 20036</u>		Check if self-employed ☐	Preparer's SSN or PTIN (See Gen. Inst. X) <u>P00638911</u>
		EIN ☐		Phone no <u>(202) 822-5000</u>

Form 990 (2006)

FORM 990

OTHER EXPENSES

STATEMENT 1

DESCRIPTION	(A) TOTAL	(B) PROGRAM SERVICES	(C) MANAGEMENT AND GENERAL	(D) FUNDRAISING
MANAGEMENT FEE	231,000.			
BANK CHARGES	794.			
CHINESE MARKET DEVELOPMENT	3,284.			
ETF PROGRAM	1,026.			
TECHNICAL MONITORING	36,000.			
MISCELLANEOUS	2,925.			
MARKET OUTLOOKS	80,027.			
SUPPORT FOR CONSUMER MARKETING IN PERU	67,614.			
RESEARCH GRANT PROGRAM	95,092.			
WEB SITES	2,803.			
WORLD SILVER SURVEY	232,659.			
TOTAL TO FM 990, LN 43	753,224.			

FORM 990

PART VIII - RELATIONSHIP OF ACTIVITIES TO
ACCOMPLISHMENT OF EXEMPT PURPOSES

STATEMENT 2

LINE EXPLANATION OF RELATIONSHIP OF ACTIVITIES

93A A NEWSLETTER WAS DISTRIBUTED TO INSTITUTE MEMBERS, THE PUBLIC, THE MEDIA, LIBRARIES AND PUBLIC OFFICIALS. IT INCLUDED STATISTICS AND INFORMATION ON SILVER MINING, REFINING, FABRICATION AND SALES. THE SILVER INSTITUTE PUBLISHED ITS ANNUAL REVIEW OF THE GLOBAL SILVER MARKET, WORLD SILVER SURVEY. THIS REPORT IS INTERNATIONALLY RECOGNIZED AS THE AUTHORITATIVE SOURCE FOR INFORMATION ON SILVER PRODUCTION, DEMAND, TRADE, INVENTORY AND PRICE IN ALL THE MAJOR WORLD MARKETS. THE INSTITUTE'S PURPOSE IN PUBLISHING THE SURVEY IS TO BRING THE MOST RELIABLE INFORMATION POSSIBLE ABOUT THE SILVER MARKET TO INDUSTRY PARTICIPANTS, GOVERNMENT AGENCIES AND THE PUBLIC. IT IS DISTRIBUTED WORLDWIDE TO INSTITUTE MEMBERS, THE MEDIA, GOVERNMENT OFFICIALS AND INDUSTRY LEADERS, AND IS AVAILABLE FOR SALE TO THE GENERAL PUBLIC.

94 MEMBERSHIP DUES AND ASSESSMENTS RECEIVED FOR SERVICES PROVIDED RELATED TO THE INSTITUTE'S EXEMPT PURPOSES.

The Silver Institute, Inc.

EIN 23-7108453

Form 990, Part III – Statement of Program Service Accomplishments

Year Ended December 31, 2006

The Silver Institute's purpose is that of promoting the welfare of the silver industry by increasing the knowledge of and demand for silver products across all end uses. The Silver Institute had 27 members at year's end 2006. Our program work included:

- Increasing awareness and education about silver through our web site www.silverinstitute.org
- The annual publication and dissemination of the *World Silver Survey*, the industry's core annual statistical analysis of world silver supply and demand.
- Fostering research of silver-related applications, often in conjunction with research center, such as the Silver Research Consortium.
- A program to encourage the development of internal markets for silver in China, including technical exchanges and an annual global silver conference in China.
- Monitoring and working with the architects of the silver exchange traded fund.
- Representing the industry before key audiences including journalists, policymakers and industry.
- Updating the Institute's silver brochure, used for educating the public on silver's many uses and for members use in promoting silver's benefits.
- A research grant program to stimulate new and significant industrial uses of silver.
- Support of consumer marketing efforts and development of internal markets for silver in silver-producing nations.
- Creating forums for members and market participants where the exchange of information, ideas, challenges and trends in the industry are addressed.

The Silver Institute, Inc.

Form 990, Part V - List of Officers, Directors, Trustees and Key Employees (Non-compensated)

Year Ended December 31, 2006

23-7108453

<u>Name</u>	<u>Title</u>
Phillips Baker, Jr	President
Robert Quartermain	Vice President
James A Sabala	Treasurer
Thomas Angelos	Assistant Treasurer
Roque Benavides G	Director
Geoffrey Burns	Director
Jeff Clevenger	Director
Michael DiRienzo	Director
Jerry Gill	Director
Paul Hardy	Director
Sean Hurd	Director
Osamu Ikeda	Director
Jaime Lomelin	Director
Fernando Alanis	Director
Eduardo Luna	Director
Makoto Miki	Director
David J Nangle	Director
Gordon Neal	Director
Carlos Olavarria	Director
Keith Philippi	Director
Jon Potts	Director
Karen D Stroman	Director
Satoshi Teashita	Director
Alfredo Trueba C	Director
Dennis Wheeler	Director
David Wolfen	Director

All of the individuals listed above are volunteers and are not compensated in their role as officers and directors of The Silver Institute Inc. The officers and directors provide less than one hour per week on average to attend board meetings etc. All of the officers and directors can be reached at the following corporate address of The Silver Institute Inc.

Application for Extension of Time To File an Exempt Organization Return

OMB No 1545-1709

► File a separate application for each return.

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒ **X**
 - If you are filing for an **Additional (not automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form)
- Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.**

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

Section 501(c)(3) corporations required to file Form 990-T and requesting an automatic 6-month extension - check this box ☐ and complete Part I only

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Electronic Filing (e-file). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for section 501(c)(3) corporations required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*

Type or print File by the due date for filing your return. See instructions.	Name of Exempt Organization THE SILVER INSTITUTE, INC.	Employer identification number 23-7108453
	Number, street, and room or suite no. If a P O box, see instructions 1200 G STREET, NW, NO. 800	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. WASHINGTON, DC 20005-6705	

Check type of return to be filed (file a separate application for each return)

- | | | |
|--|--|------------------------------------|
| ☒ Form 990 | ☐ Form 990-T (corporation) | ☐ Form 4720 |
| ☐ Form 990-BL | ☐ Form 990-T (sec 401(a) or 408(a) trust) | ☐ Form 5227 |
| ☐ Form 990-EZ | ☐ Form 990-T (trust other than above) | ☐ Form 6069 |
| ☐ Form 990-PF | ☐ Form 1041-A | ☐ Form 8870 |

- The books are in the care of ► **JAMES SABALA**
Telephone No. ► **208-769-8152** FAX No. ► _____
- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____ If this is for the whole group, check this box ☐ If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension will cover

- 1 I request an automatic 3-month (6-months for a section 501(c)(3) corporation required to file Form 990-T) extension of time until **AUGUST 15, 2007**, to file the exempt organization return for the organization named above. The extension is for the organization's return for
► ☒ calendar year **2006** or
► ☐ tax year beginning _____, and ending _____

- 2 If this tax year is for less than 12 months, check reason ☐ Initial return ☐ Final return ☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$
b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$
c Balance Due. Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$ N/A

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

LHA For Privacy Act and Paperwork Reduction Act Notice, see instructions.

Form **8868** (Rev 12-2006)